

April 11, 2016

Representative David Perryman
Room 540

Re: Floor Substitute for Senate Bill No. 1128

Floor Substitute for Senate Bill No. 1128 creates cost of living adjustment funds for

Oklahoma Firefighters Pension and Retirement System retired participants
Oklahoma Police Pension and Retirement System retired participants
Uniform Retirement Systems for Justices and Judges retired participants
Oklahoma Law Enforcement Retirement System retired participants
Oklahoma Teachers Retirement System retired participants
Oklahoma Public Employees Retirement System retired participants

Floor Substitute for Senate Bill No. 1128 is a non fiscal retirement bill as defined by the Oklahoma Pension Legislation Analysis Act.

I am a member of the American Academy of Actuaries and meet the General Qualification Standards for Public Statement of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA